

GOVERNMENT CORONAVIRUS SUPPORT FOR SMEs (01/04/2020)

ELIGIBLE UK BASED BUSINESSES

RETAIL, LEISURE, HOSPITALITY

PREMISES



SMALL BUSINESS GRANT SCHEME

EMPLOYEES



CJRS
(CORONAVIRUS JOB RETENTION SCHEME)

SSP REBATE
(STATUTORY SICK PAY)

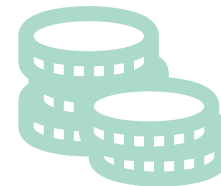
TAX & COMPLIANCE



VAT DEFERRAL

TTP
(TIME TO PAY)

FINANCING



CBILS
(CORONAVIRUS BUSINESS INTERRUPTION LOAN SCHEME)

PREMISES



BUSINESS RATES HOLIDAY

CASH GRANT SCHEME

CASH GRANT SCHEME

WHAT IS IT?	WHO DOES IT APPLY TO?	HOW DO YOU GET IT?
£10,000 cash grant	Any business in receipt of small business rate relief (SBRR), rural rates relief (RRR), or tapered relief	Your local authority will write to you with details but you'll need to complete an online form Coventry Warwickshire
Reimbursement for 80% of furloughed workers wages up to £2,500 per month, averaging for zero hours workers SSP rate for employees off sick with COVID-19, up to 2 weeks SSP per employee	'Furloughed workers'; employees asked to stop working, but kept on the payroll. Businesses with <250 employees at 28/02/2020	Needs to be reported via a portal currently being built. More details Mechanism for reimbursement being determined – expected by early April
Deferral of VAT payments on returns due between 20 th March and 30 th June (refunds and reclaims paid out as normal) TTP scheme allows payment of tax liabilities on a payment plan	Applies to every business Any business: individual circumstances dependent	Automatic – do not make payment, pay any deferred VAT liability before the end of 20/21 tax year (5 th April 2020) Contact HMRC in the normal way to ask for a TTP arrangement
Bank loans and overdrafts of up to £5M – 80% guaranteed by the government under CBILS	Turnover <£45M and need to meet British business bank criteria	40 accredited providers (mainly high street banks, etc.) – ask specifically for the CBILS
Business rates holiday for the whole of the 20/21 tax year	Applies to every business	Automatic - Local authority will reissue bills in April Detailed guidance
£10,000 cash grant	Premises with rateable value <= £15,000	Automatic – Local authority will write to you with details. Cash grant
£25,000 cash grant	Premises with rateable value from £15,001 to £50,000	Automatic – Local authority will write to you with details. Cash grant